

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MICHAEL RUBIN, Individually and On Behalf of
All Others Similarly Situated,

Plaintiff,

vs.

Civil Action No. 1:08-cv-02233 (VM)

MF GLOBAL, LTD., MAN GROUP PLC, KEVIN
R. DAVIS, AMY S. BUTTE, ALISON J.
CARNWATH, CHRISTOPHER J. SMITH,
CHRISTOPHER BATES, HENRI J.
STEENKAMP and EDWARD L. GOLDBERG,

ECF Case

Defendants.

NANETTE KATZ, On Behalf of Herself and All
Others Similarly Situated,

Plaintiff,

vs.

Civil Action No. 1:08-cv-02802 (VM)

MF GLOBAL, LTD., MAN GROUP PLC, KEVIN R. DAVIS, AMY S. BUTTE, CHRISTOPHER J. SMITH, ALISON J. CARNWATH, CHRISTOPHER BATES, EDWARD L. GOLDBERG and HENRI J. STEENKAMP,

STIPULATION AND ORDER

ECF Case

Defendants.

**STIPULATION AND ORDER ADJOURNING THE TIME FOR
THE MF GLOBAL DEFENDANTS TO ANSWER, MOVE TO
DISMISS OR OTHERWISE RESPOND TO THE COMPLAINT**

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel, that plaintiff Katz shall have until 60 days after the entry of an order appointing lead plaintiff and approving lead counsel pursuant to 15 U.S.C. § 77z-1(a)(3) to file an amended and/or consolidated complaint (“Complaint”), and that the time of defendants MF Global, Ltd.,

Kevin R. Davis, Amy S. Butte, Christopher J. Smith, Alison J. Carnwath, Christopher Bates, Edward L. Goldberg, and Henri J. Steenkamp (the "MF Global Defendants") to answer, move to dismiss or otherwise respond to the Complaint shall be extended to 60 days after the filing of such amended Complaint. Plaintiff Katz will have 60 days after the MF Global Defendants file any motion to dismiss to file any response, and the MF Global Defendants will have 45 days thereafter to file any reply.

IT IS FURTHER ACKNOWLEDGED THAT, as 15 U.S.C. § 77z-1(b)(1) provides, all discovery, including initial disclosures pursuant to Fed. R. Civ. P. 26(a), shall be stayed through the pendency of the motion to dismiss, unless the court finds upon the motion of any party that particularized discovery is necessary to preserve evidence or to prevent undue prejudice to that party.

THE MF GLOBAL DEFENDANTS ACKNOWLEDGE receipt of a copy of the Complaint, without waiver of any arguments or defenses, including defenses related to personal jurisdiction, except as to service.

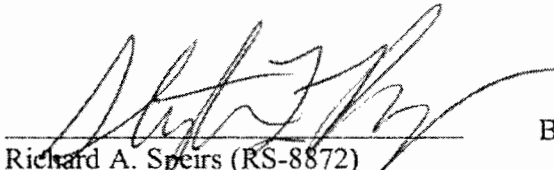
THE MF GLOBAL DEFENDANTS AGREE to save the cost of service of a summons and an additional copy of the Complaint in this lawsuit by waiving service of the Complaint in the manner provided for by Fed. R. Civ. P. 4, and agree that the Court shall proceed as if a summons and the Complaint had been served in this action as of the date the Court "so orders" and enters this Stipulation in accordance with Fed. R. Civ. P. 4.

IT IS FURTHER STIPULATED AND AGREED THAT nothing herein shall be deemed to constitute a waiver of, and the MF Global Defendants do not waive and expressly preserve, all arguments and defenses in the above-captioned action, including defenses related to personal jurisdiction, except that the MF Global Defendants waive any objections as to service of the Complaint.

Dated: New York, New York
March 31, 2008

ZWERLING, SCHACHTER & ZWERLING, WACHTELL, LIPTON, ROSEN & KATZ
LLP

By:

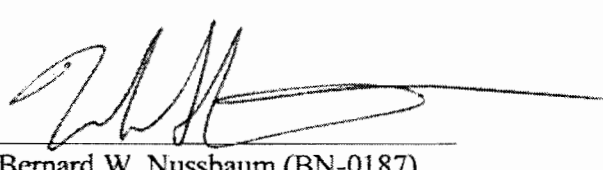

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Edward L. Goldberg, and Henri J. Steenkamp*

SO ORDERED: *2 April 2008*


Victor Marrero

United States District Judge

Dated: New York, New York
2 April, 2008